

Cock.li Financial Report 2020

OvO Systems Ltd.

Introduction

It's been an interesting year for cock.li. In the last year, cock.li has gone from being completely hosted in one country, to being geographically distributed within Eastern Europe. This change has brought long-term resilience to the site at the cost of speed and reliability. The main problems currently lie in separating I/O domains so when one service sees higher load, it doesn't affect other services. This is still a problem thanks to short-term planning (whatever meets the current load), poor system design, and laziness by yours truly.

This becomes an increasingly irresponsible situation when considering the current financial state of the service. As a not-for-profit service, its funding comes directly from its users. There's no reimbursement for time spent maintaining the service; all funding goes directly to the bills necessary to keep it afloat. Cock.li received a 1.5BTC donation in 2018 that is still funding the site today.

2019 received just enough donations to pay the bills, but this year was different. A 0.5BTC donation combined with a new all-time-high for BTC has left cock.li with over \$55K worth of BTC. At current rates, this is enough to fund the site 10-20 years. The long-term longevity of the site will always be the primary goal, and so any upgrades are made with the assumption there will never be donations again.

However, it's obvious that people have voted with their BTC and I think it would be a discredit to those who have funded the site not to ensure the service's reliability as well as its longevity. How that will be accomplished is covered in the "2021 Budget" section at the end of this document.

Thanks to everyone who uses this dumb website. You really make life interesting.

Love,
Vincent Canfield
OvO Systems Ltd.

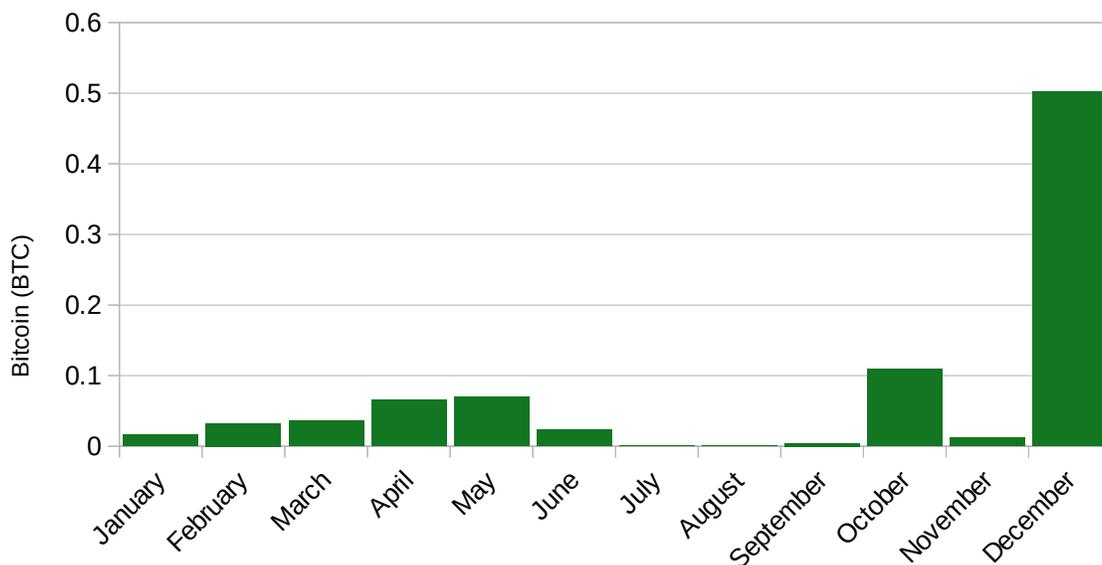


2020 Donations

Bitcoin

<u>Month</u>	<u>Donations</u>	<u>Total</u>
January	0.01591564	0.01591564
February	0.03233275	0.04824839
March	0.0361145	0.08436289
April	0.06545462	0.14981751
May	0.06942764	0.21924515
June	0.02323918	0.24248433
July	0.00035938	0.24284371
August	0.00127427	0.24411798
September	0.0043573	0.24847528
October	0.10900106	0.35747634
November	0.01202746	0.3695038
December	0.50193563	0.87143943
Total		0.87143943 BTC

Cock.li Bitcoin Donations 2020



Monero

The Monero wallet is not regularly checked. Any donations made with Monero will be disclosed when spent.



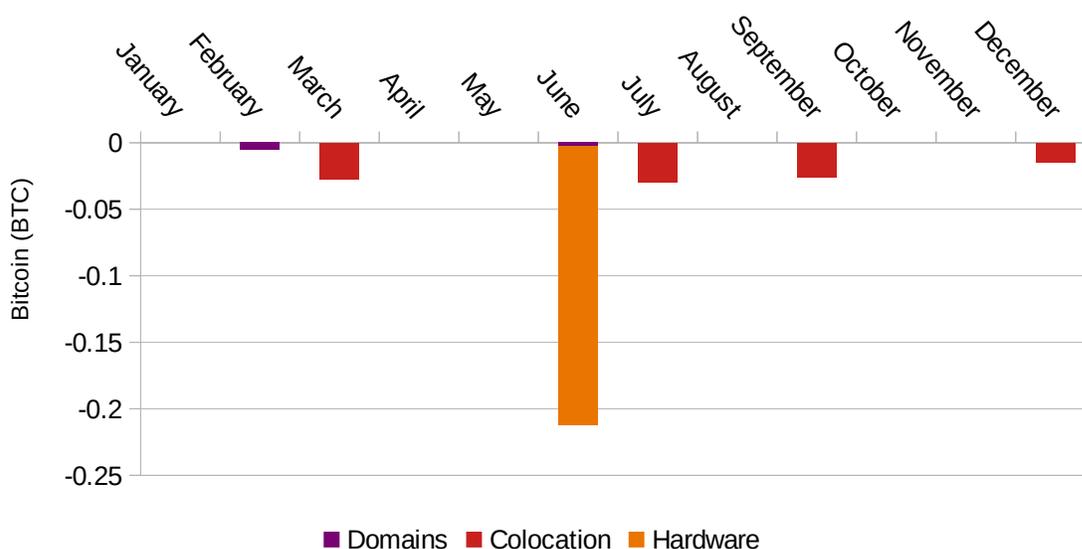
2020 Expenses

Total Expenses

All expenses in 2020 were spent with Bitcoin.

Month	Expenses	Total
February	-0.00532686	-0.00532686
March	-0.02717866	-0.03250552
June	-0.21211162	-0.24461714
July	-0.0298412	-0.27445834
September	-0.0260524	-0.30051074
December	-0.01443722	-0.31494796
Total		-0.31494796 BTC

Cock.li Bitcoin Expenses 2020



Expenses By Category

Domains: -0.0076596 BTC

Domain expenses were lower this year thanks to carryover balance at our registrars.

Colocation and Hosting: -0.09750948 BTC

Colocation expenses were lower due to outstanding reimbursements for the distributed servers.

Hardware: -0.20977888 BTC

Cock.li purchased one new server in June 2020.



2020 Summary

2019 Ending Balance	0.84367465 BTC
2020 Donations	0.87143943 BTC
2020 Expenses	-0.31494796 BTC
2020 Ending Balance	1.40016612 BTC

2021 Budget

The goal for 2021 is to scale cock.li to support 5M users. A number of infrastructure changes are necessary to support the current count of nearly 1M, so some overengineering will be done to support the future.

Since I/O is the biggest challenge to the site's reliability, it will be answered first, by deploying a distributed storage cluster. There are enough spare servers that can be "loaned" to cock.li that it's possible only disks will need to be purchased. Depending on if additional servers are purchased, the cost is estimated to be \$7,000-\$11,000.

Colocation and hosting expenses are expected to double this year from \$2,500 to \$5,000 to support additional hardware.

Domain expenses are expected to stay the same.

2021 Budget Summary

Domains	\$334 - \$334
Colocation and Hosting	\$3,000 - \$5,000
Server Hardware	\$7,000 - \$11,000
Total	\$10,334 - \$16,334

